



Company Name: **CAC Holdings Corporation**
Representative Akihiko Sako, President and CEO
(First Section of TSE, Code Number 4725)
Contact: Iori Sakai, Chief Manager,
Enterprise Value Up Group
(Tel: +81-3-6667-8010)

**Notice of Repurchase of Treasury Stock through
Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)**

CAC Holdings Corporation (the "Company") resolved, at a meeting of its Board of Directors held on February 14, 2019, to acquire its treasury stock under paragraph 3, Article 165 of the Companies Act of Japan. The Company hereby announces that it today determined the specific acquisition method for a portion of the treasury stock pursuant to said resolution. Details are as follows.

1. Method of repurchase

The Company will place an order to purchase shares at 8:45 a.m. on November 12, 2019 through brokerages on the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3). The price for the shares in the buy-order will be 1,394 yen, which is the closing price of the Company's common stock today (November 11, 2019). (No other changes to the trading system or trading time will be made.) The aforementioned buy-order will only be effective for the time mentioned above.

2. Details of repurchase

(1) Class of shares to be repurchased: Shares of common stock of the Company

(2) Total number of shares to be repurchased: 450,000 shares

(3) Announcement of the results of the repurchase: The Company will announce the results of the repurchase after completion of the repurchase at 8:45 a.m. on November 12, 2019.

(Note 1) The total number of shares to be repurchased will not change. Depending on market conditions, however, there is a possibility that the Company will not make any purchase or will only make a partial purchase.

(Note 2) The purchase is to be made with a sell order equivalent to the number of shares scheduled for repurchase.

(Reference)

1. Details of matters pertaining to acquisition (announced on February 14, 2019)

(1) Class of shares to be acquired: Common shares of the Company

(2) Total number of shares to be acquired: 3,000,000 shares (maximum)

Percentage of outstanding shares (excluding treasury shares): 16.3%

(3) Aggregate acquisition cost: 3 billion yen (maximum)

(4) Acquisition period: From March 28, 2019 to December 31, 2019

2. Accumulated number and price of own shares as of October 31, 2019.

(1) Total number of shares acquired: 931,600 shares (progress 31.1%)

(2) Total acquisition cost of shares: ¥1,400,301,100 (progress 46.7%)

End.