



Company Name: CAC Holdings Corporation
 Representative Ryota Nishimori President and CEO
 (Prime Market of TSE, Code Number 4725)
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**Notice Regarding Dividend of Surplus (Increase of Dividend)
 for Fiscal Year Ended December 2024
 and Dividend Forecast for Fiscal Year Ending December 2025**

CAC Holdings Corporation (the "Company") hereby announces that at a meeting of the Board of Directors held on February 13, 2025, Company resolved to propose a proposed dividend of retained earnings to Our Company Ordinary General Meeting of Shareholders to be held on March 27, 2025, as follows.

Company also announces the dividend forecast for the fiscal year ending December 2025.

1. Description of Surplus

(1)Description of Dividend (Increase in Dividend)

| | Decision Determination Amount | Latest dividend forecast (Announced on February 13, 2024) | Results for the previous fiscal year (ended December 2023) |
|---------------------|-------------------------------|-----------------------------------------------------------|------------------------------------------------------------|
| Record Date | December 31, 2024 | December 31, 2024 | December 31, 2023 |
| Dividend per share | 50 yen | 40 yen | 40 yen |
| Total dividend paid | 872 million yen | - | 696 million yen |
| Effective Date | March 28, 2025 | - | March 28, 2024 |
| Source of dividends | Earned surplus | - | Earned surplus |

(Note) Total dividends are rounded down to the nearest 1 million yen.

(2)Reason

Company considers the return of profits to shareholders to be an important management issue. For the fiscal years ending December 2023 through December 2025, which are the second year of the current medium-term management plan, Company has set a basic policy of aiming for a dividend on equity (DOE) * 5% level in order to further clarify its commitment to shareholder returns. Company determines the dividend amount by taking into account the business performance and economic conditions of each fiscal year. Based on the above basic policy, the year-end dividend for the fiscal year ending December 2024 was scheduled to be ¥40 per share. However, Company has decided to increase the year-end dividend by ¥10 per share to ¥50, taking into consideration the overall business performance and financial conditions of the fiscal year ending December 2024.

※DOE (Dividend on Equity Ratio) = Total Dividends ÷ ((Beginning Capital + End Capital) ÷ 2)

(Reference) Breakdown of Annual Dividends

| Record Date | Dividend per Share | | |
|------------------------------------------------------------|--------------------|---------------|--------|
| | Second Quarter | End of period | Year |
| Right Period Actual Achievements | 40 yen | 50 yen | 90 yen |
| Results for the previous fiscal year (ended December 2023) | 40 yen | 40 yen | 80 yen |

2.Dividend Forecast for the Fiscal Year Ending December 2025

Based on the consolidated earnings forecast for the fiscal year ending December 2025 and the DOE (Dividend on Equity Ratio) * 5% level described in the summary of financial results announced today, the annual dividend per share is expected to be 100 yen (50 yen at the end of 2nd quarter, 50 yen at the end of the period), an increase of 10 yen from the fiscal year ending December 2024.

※DOE (Dividend on Equity Ratio) = Total Dividends ÷ ((Beginning Capital + End Capital) ÷ 2)

(Reference) Cash Dividends Per Share

| | Second Quarter | End of period | Year | DOE |
|-------------------|-------------------|-------------------|--------------------|-----------------|
| FY2022 (Actual) | 30 yen | 30 yen | 60 yen | 3.4% |
| FY2023 (Actual) | 40 yen | 40 yen | 80 yen | 4.6% |
| FY2024 (Actual) | 40 yen | 50 yen | 90 yen | 4.5% |
| FY2025 (Forecast) | 50 yen (Forecast) | 50 yen (Forecast) | 100 yen (Forecast) | 4.7% (Forecast) |

End