



Briefing on Results for FY2023

— January to December 2023 —

Agenda

1. Overview of Financial Results for FY2023
2. Progress of Medium-Term Management Plan
3. Changes to KPIs under Medium-Term Management Plan and Forecasts and Measures for FY2024
4. Reference
5. Major News in Second Half of FY2023



TOPICS

- ✓ In FY2023, sales and profit both increased.
While the domestic IT business posted declines in sales and profit mainly due to investment under the Medium-Term Management Plan, the overseas IT business reported gains in sales and profit largely owing to the strong performance of the subsidiary in India and the impact of foreign exchange rates.
- ✓ Results were mostly in line with the forecast.
- ✓ In the products and services business, efforts paid off and the FY2025 sales target of ¥5.0 billion was achieved ahead of schedule.
- ✓ KPIs were changed to increase the importance attached to cash generating ability in preparation for the next Medium-Term Management Plan.
- ✓ In FY2024, the Company will continuously make investments while at the same time striving to improve the profitability of existing businesses.
It will also prepare for the next Medium-Term Management Plan.





1

Overview of Financial Results for FY2023



Overview of Consolidated Results YoY Change

	FY2022	FY2023	YoY change	
			Amount	%
(JPY mil)				
Net sales	47,971	50,539	+2,567	+5.4%
Gross profit	11,601	12,285	+683	+5.9%
(Profit margin)	24.2%	24.3%	+0.1pt	
SG & A	8,414	8,958	+544	+6.5%
Operating profit	3,187	3,327	+139	+4.4%
(Profit margin)	6.6%	6.6%	(0.1)pt	
Ordinary profit	3,158	3,118	(40)	(1.3)%
(Profit margin)	6.6%	6.2%	(0.4)pt	
Extraordinary income	1,009	1,631	+621	+61.6%
Extraordinary losses	561	768	+206	+36.8%
Total extraordinary income & losses	447	863	+415	+92.7%
Profit*¹	2,093	2,473	+379	+18.1%
(Profit margin)	4.4%	4.9%	+0.5pt	
Orders received	49,512	54,650	+5,137	+10.4%
			+621	+61.6%
Order backlog	13,272	16,839	+206	+36.8%

*1 Profit attributable to owners of parent

Overview of profit and loss

- In the domestic IT business, sales increased mainly due to a large-scale project at the Indian subsidiary and the effect of foreign exchange rates, despite the impact of a decline in sales due to deconsolidation.
- Operating profit rose due to higher profit in the overseas IT business, which offset higher selling, general and administrative expenses related to initiatives for growth investment.
- Profit increased, reflecting the sale of securities holdings commensurate with growth investment and the posting of extraordinary income.

Overview of orders received and order backlogs

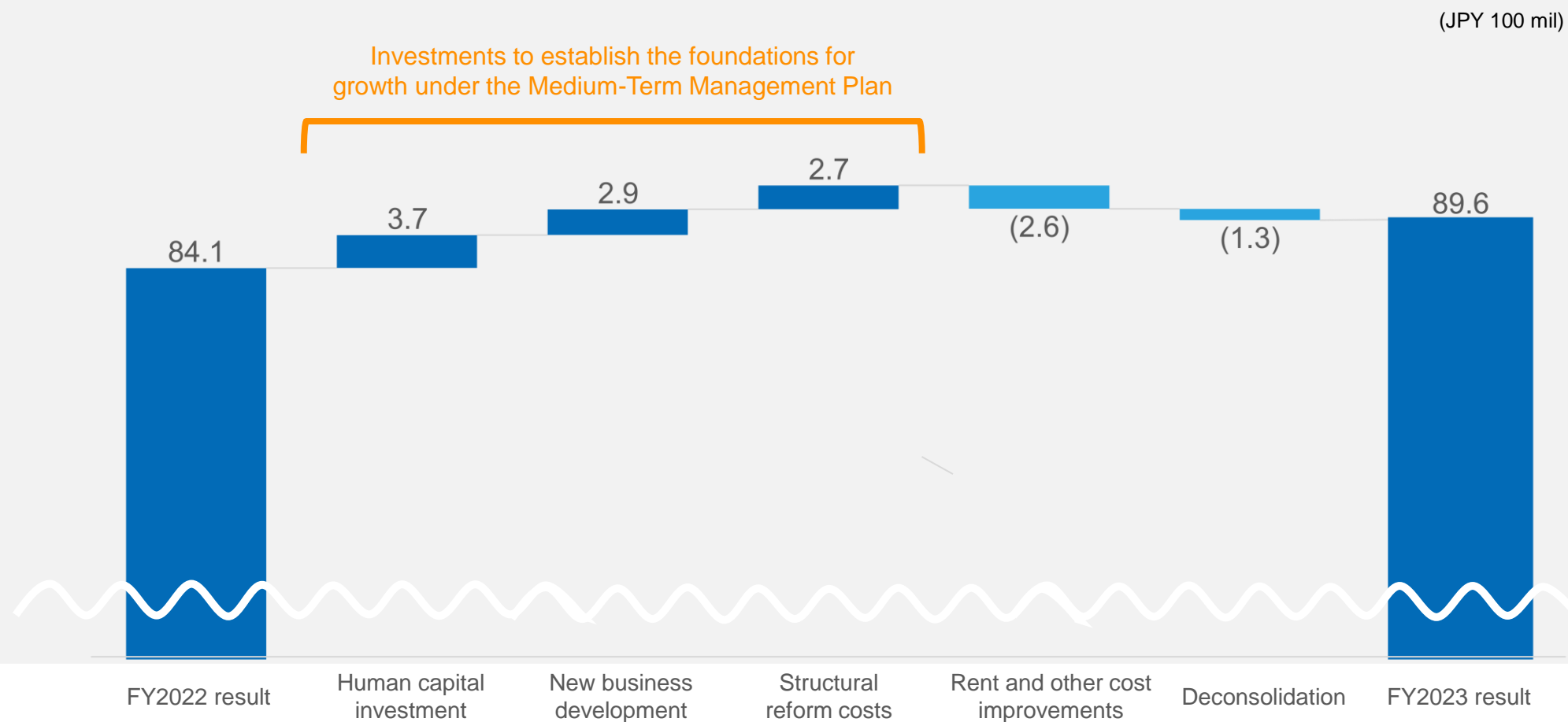
- Orders received rose sharply chiefly due to increased orders received at the subsidiary in India.
- The order backlog increased in both the domestic IT and overseas IT businesses.





SG&A (Selling, General and Administrative) Expense Analysis

- The Company aggressively made investments to establish the foundations for growth (investments in human capital and the development of new businesses, etc.) while at the same time thoroughly implementing cost-cutting measures.





Comparison with Results Forecast and KPI Forecasts

(JPY mil)

	Forecast at the beginning of the current fiscal year	FY2023 Full-year results	Achievement rate (%)
Net sales	50,000	50,539	101.1%
Operating profit	3,300	3,327	100.8%
Ordinary profit	3,200	3,118	97.4%
Profit* ¹	2,200	2,473	112.4%
ROE	7.6%	8.2%	
Equity spread	0.0%	1.2%	
DOE (%)	5% level	4.6%	
Annual dividend	80 yen	80 yen	

*1 Profit attributable to owners of parent

Comparison with results forecast

- Net sales, operating profit and profit all reached the initially forecast levels.

KPI

- ROE and equity spread exceeded initial forecasts due to higher-than-anticipated profit.
- DOE is expected to be at the 5% level, as initially forecast.





Net Sales / Segment Profit

Net sales

For details, please refer to Overview by Segment.

(JPY mil)	FY2022		FY2023		YoY change	
	Amount	%	Amount	%	Amount	%
Domestic IT	36,406	75.9%	35,905	71.0%	(501)	(1.4)%
Overseas IT	11,565	24.1%	14,633	29.0%	+3,068	+26.5%
Total	47,971	100.0%	50,539	100.0%	+2,567	+5.4%

Segment profit

(JPY mil)	FY2022		FY2023		YoY change	
	Amount	%	Amount	%	Amount	%
Domestic IT	3,668	10.1%	3,468	9.7%	(199)	(5.5)%
Overseas IT	1,089	9.4%	1,420	9.7%	+331	+30.4%
Adjustment	(1,569)	—	(1,561)	—	+8	—
Total	3,187	6.6%	3,327	6.6%	+139	+4.4%

* The Company has changed a method for calculating segment profit from FY2023. Consequently, the amounts of adjustment reflect corporate expenses that are not allocated to individual reportable segments. The figures for the previous fiscal year also reflect the same change.





Orders Received Order Backlog

Orders received

For details, please refer to Overview by Segment.

(JPY mil)	FY2022		FY2023		YoY change	
	Amount	%	Amount	%	Amount	%
Domestic IT	37,540	75.8%	37,532	68.7%	(8)	(0.0)%
Overseas IT	11,971	24.2%	17,117	31.3%	+5,146	+43.0%
Total	49,512	100.0%	54,650	100.0%	+5,137	+10.4%

Order backlog

(JPY mil)	FY2022		FY2023		YoY change	
	Amount	%	Amount	%	Amount	%
Domestic IT	9,435	71.1%	10,519	62.5%	+1,083	+11.5%
Overseas IT	3,836	28.9%	6,319	37.5%	+2,483	+64.7%
Total	13,272	100.0%	16,839	100.0%	+3,567	+26.9%





Overview by Segment: Domestic IT

(JPY mil)	FY2022	FY2023	YoY change	
Orders received	37,540	37,532	(8)	(0.0)%
Net sales	36,406	35,905	(501)	(1.4)%
Segment profit	3,668	3,468	(199)	(5.5)%
Profit margin	10.1%	9.7%	—	(0.4)pt
Order backlog	9,435	10,519	+1,083	+11.5%

* The Company has changed a method for calculating segment profit from FY2023. Consequently, the amounts of adjustment reflect corporate expenses that are not allocated to individual reportable segments. The figures for the previous fiscal year also reflect the same change.

Summary

- Orders received were mostly unchanged year on year due to growth in orders for the financial and service industries, despite the impact of deconsolidation.
- Net sales decreased due to the impact of deconsolidation.
- Segment profit also decreased, reflecting continuous investment for growth in addition to deconsolidation.
- The order backlog saw a sharp increase driven by core subsidiaries.





Overview by Segment: Overseas IT

(JPY mil)	FY2022	FY2023	YoY change	
Orders received	11,971	17,117	+5,146	+43.0%
Net sales	11,565	14,633	+3,068	+26.5%
Segment profit	1,089	1,420	+331	+30.4%
Profit margin	9.4%	9.7%	—	+0.3pt
Order backlog	3,836	6,319	+2,483	+64.7%

* The Company has changed a method for calculating segment profit from FY2023. Consequently, the amounts of adjustment reflect corporate expenses that are not allocated to individual reportable segments. The figures for the previous fiscal year also reflect the same change.

Summary

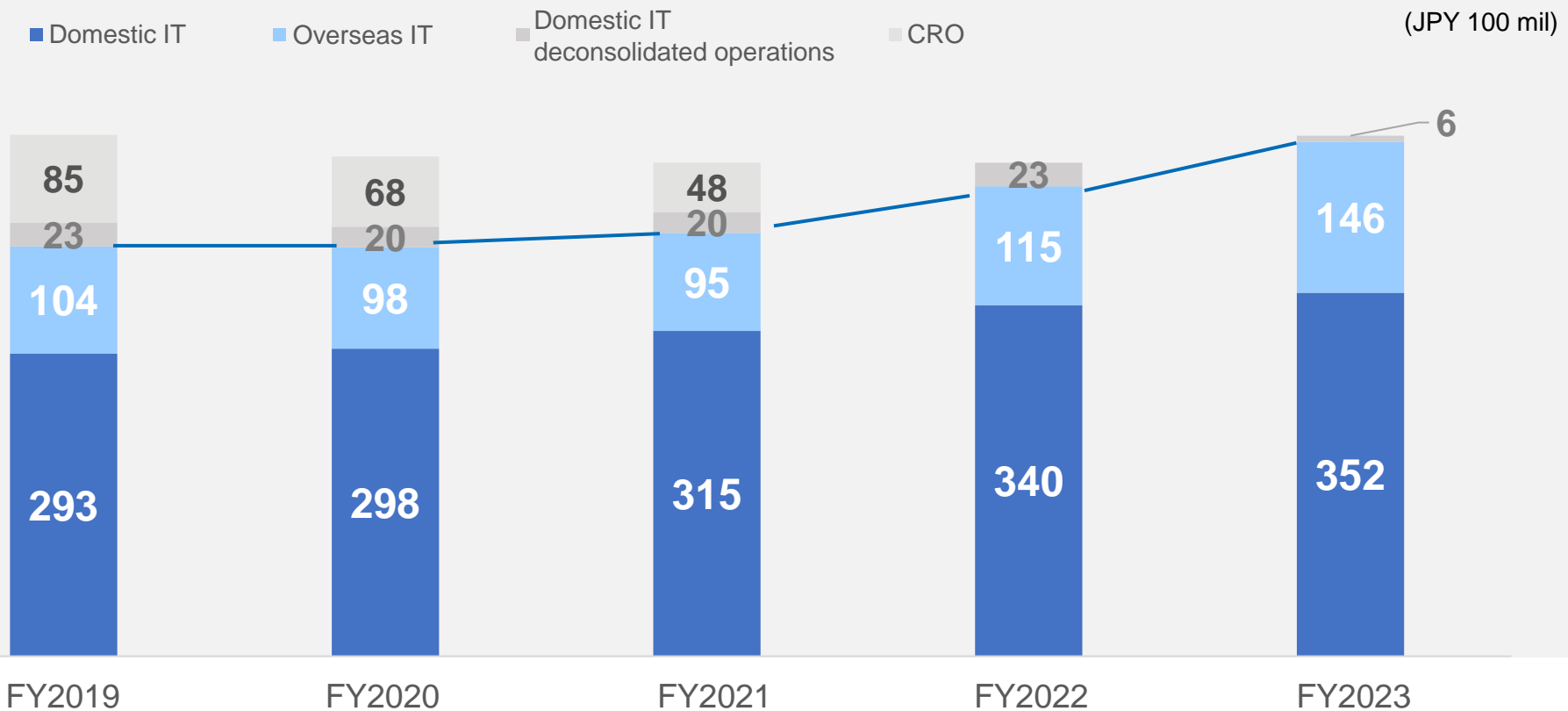
- Orders received rose sharply thanks to growth in orders for the information and communication industry in addition to a large-scale project for the financial industry at the Indian subsidiary.
- Net sales increased chiefly due to the posting of sales for a large-scale project for the financial industry and the effect of foreign exchange rates.
- Profit improved due to the effect of higher sales and progress with structural reform (reorganization of unprofitable sites) at the Indian subsidiary.
- The order backlog saw a sharp increase, driven by the Indian and Indonesian subsidiaries.



Five-Year Trend in Net Sales by Segment

- Net sales of the domestic IT and overseas IT businesses were strong. The compound average growth rate (CAGR)* during the five years from FY2019 to FY2023 was 5.8%.

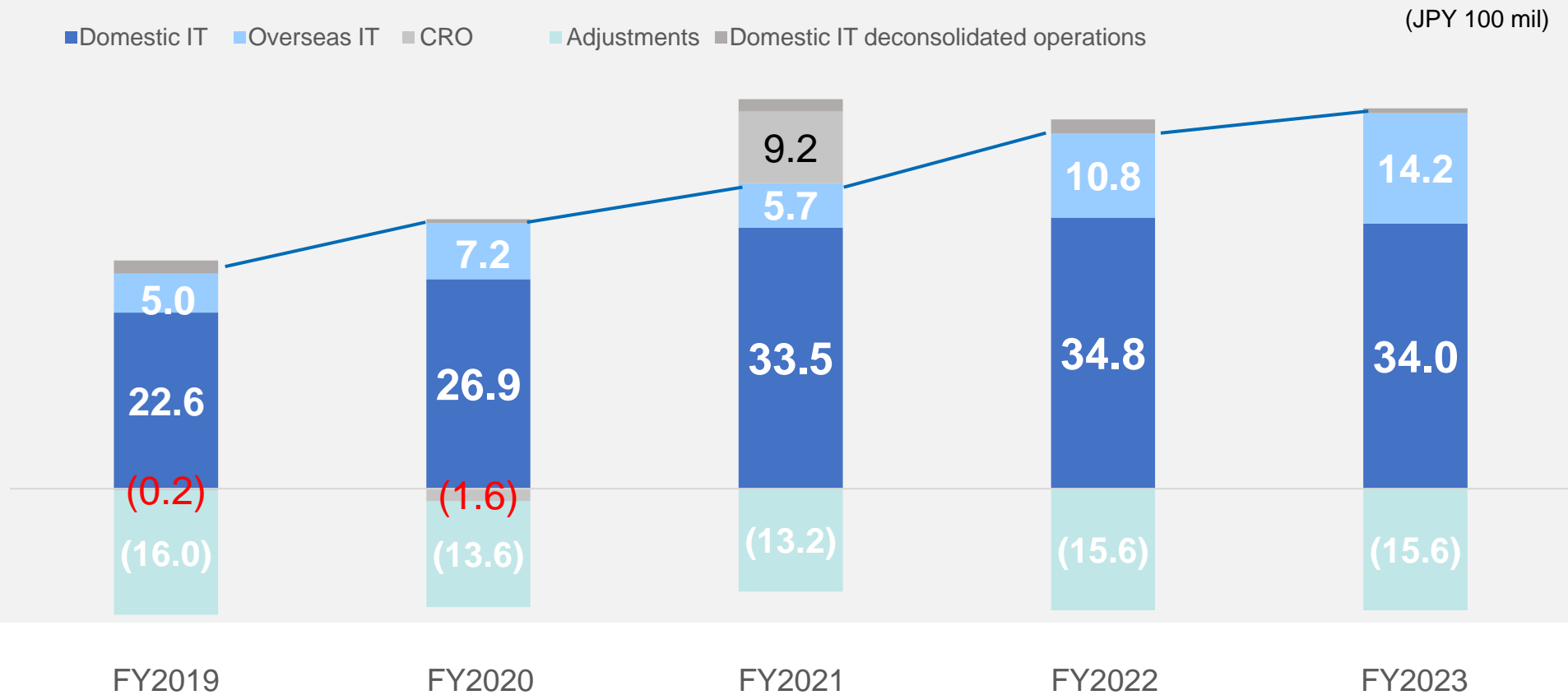
* Compound average growth rate (CAGR) calculated based on the ongoing operations of the domestic IT and overseas IT businesses.





Five-Year Trend in Segment Profit

- Profit in the overseas IT business has increased steadily.
- Excluding the effect of deconsolidation, profit has remained firm.





2

Progress of Medium-Term Management Plan



Evolving into a corporate group that consistently makes a positive impact on society, with technologies and ideas

We will take on challenges with pride and responsibility for our efforts. By combining leading-edge technologies with innovative ideas, without being bound by precedent or preconceptions, we continue to tackle social issues.

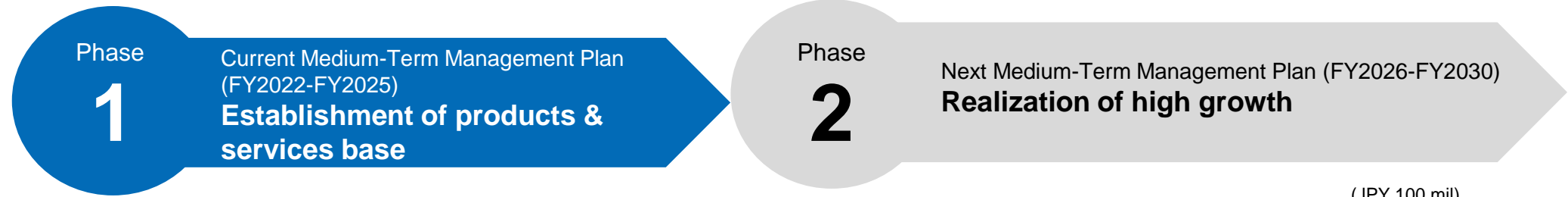
By making a positive impact continually, we can definitely enrich society.

We will make changes, together with people who share the same values. Let's get started.

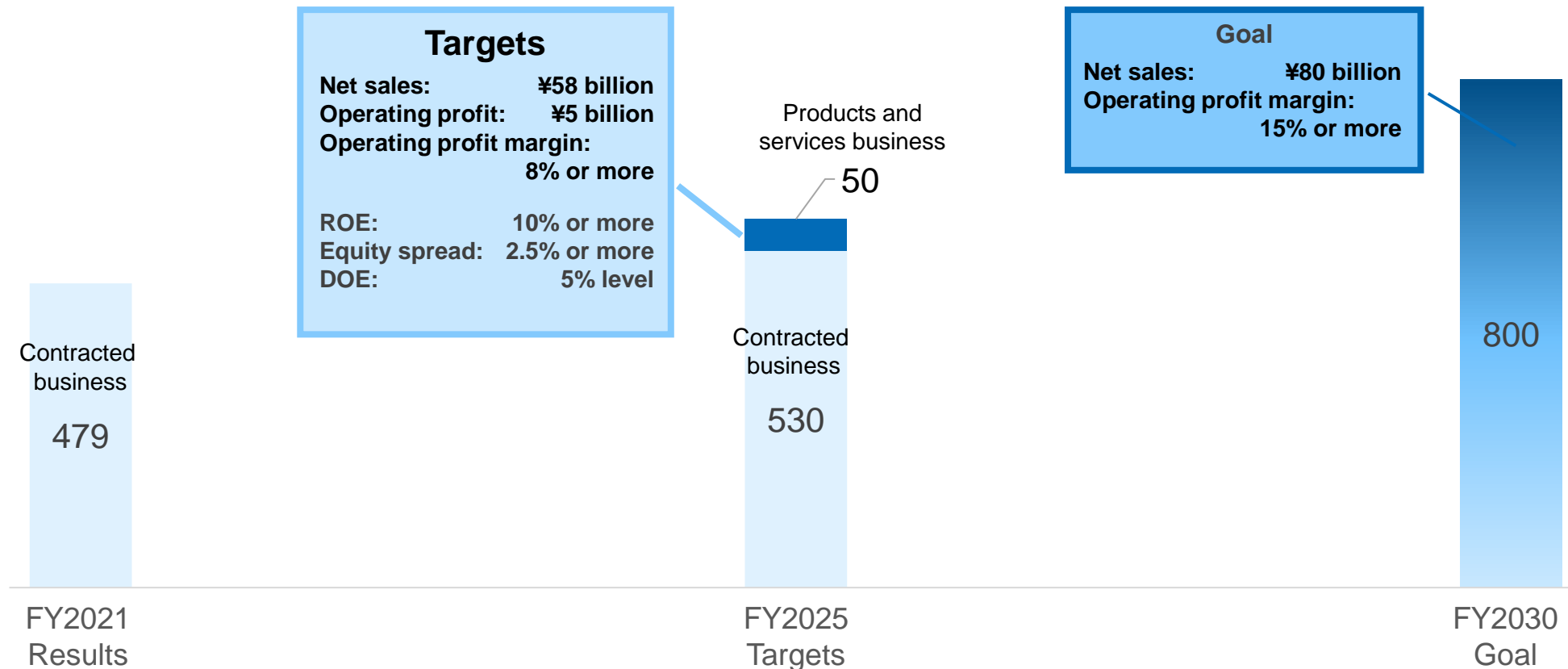
*Let's make an **i**mpact.*



Position of Medium-Term Management Plan for Achieving the Vision and Net Sales Goal



(JPY 100 mil)





Outline of Medium-Term Management Plan (Phase 1: FY2022 - FY2025)

Period for earning stable revenue in existing contracted business and for building framework for continuously producing new products & services in preparation for phase 2



Growth strategies

[New business: Products and services]

- Building of framework/business base for continuously establishing new businesses
- Collaborative creation based on the concept Human Centered Technology
- Implementation of business investment and investment in human resources Approx. 15 billion yen

[Existing contracted business]

- Expansion of internal resources and growth



High-profit strategy

- Reorganization of unprofitable business
- Improvement of management efficiency

Improvement of approx. 1 billion yen



Corporate

- Review of Group governance structure and operating method
- Reform of organizational culture





[FY2023 Initiatives] Status of Investments for Growth

- Approximately ¥2.5 billion was spent from FY2022 through FY2023. At the moment, all spending was within the asset portfolio.
- Company measures (recruitment and business development, etc.) were generally implemented as planned.

Investment fund	Main investment allocations (until FY2025)	Investment execution amount	Main purposes
Cash and deposits Investment securities Borrowings	Personnel investment: At least around ¥6.5 billion	Around ¥1.30 billion	<ul style="list-style-type: none">- Recruiting engineers in Japan- Recruiting personnel for new business development- Human resource development
	Business investment: At least around ¥10.0 billion		



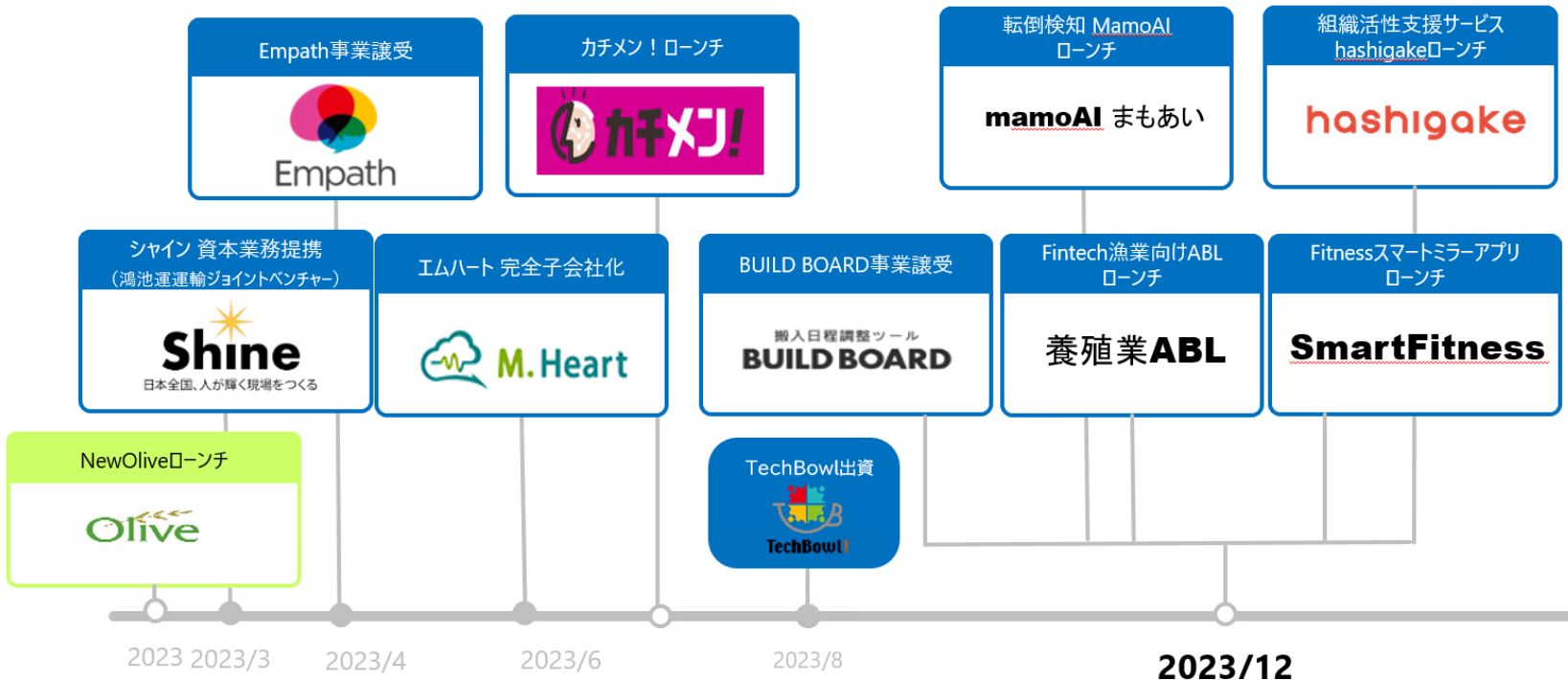


[FY2023 Initiatives]

Growth strategy: Accelerate the products and services business and achieve the FY2025 sales target of ¥5.0 billion ahead of schedule

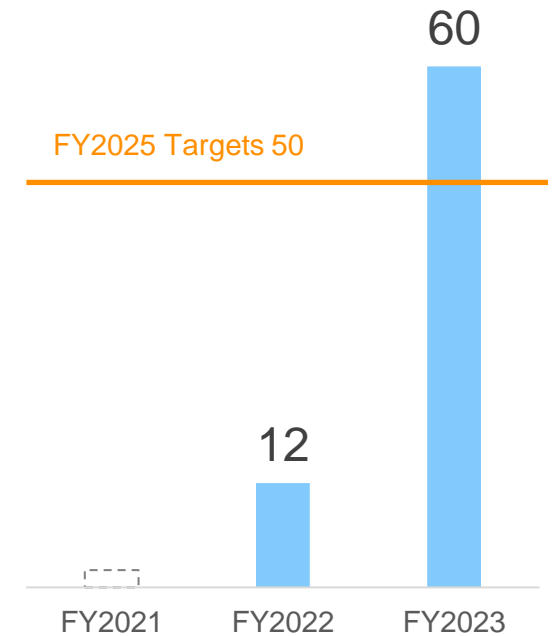
- In FY2023, the Company launched 6 new services, completed 2 M&A transactions, made 1 investment, and formed 1 business alliance.
- Steady progress was also made with the shift away from existing business towards new business.

FY2023 initiatives in P&S business



Trend in net sales of P&S business

(JPY 100 mil)





[FY2023 Initiatives]

Growth strategy: Strengthen human resources in existing contracted business

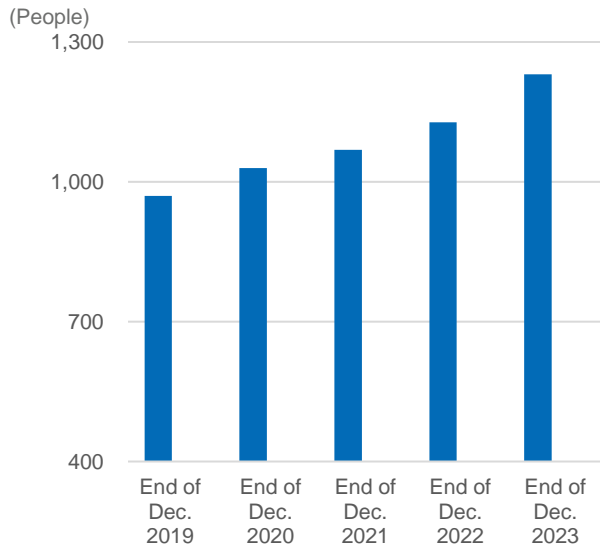
Strengthening recruitment

- Aim to increase numbers of recruits to expand business scale and acquire new technological strengths
- Personnel at core subsidiaries in the domestic IT business as of the end of December 2023 was up 9.1% from the end of December 2022
- The turnover rate at domestic IT subsidiaries is also lower than the industry average, at 5.3%

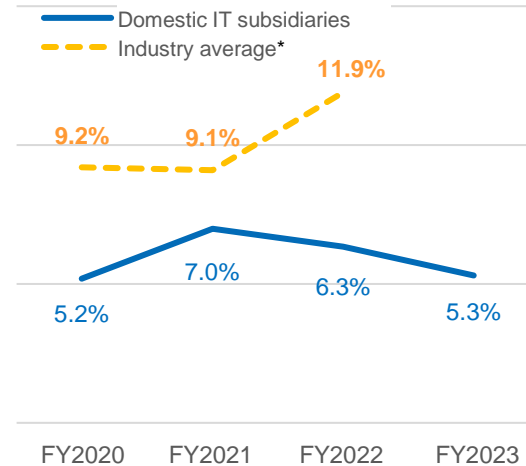
Promoting the development of human resources

- Implemented initiatives including a next-generation leader development program and women's empowerment promotion program
- Personnel system changes are due to be implemented from April 2024 at core subsidiaries
- Managed sustainability KPIs and promoted D&I

Personnel numbers at core subsidiaries



Trend in turnover rate at domestic IT subsidiaries



* Source: MHLW Survey on Employment Trends: Percentage of regular workers who change jobs By industry



Scene from CAC NEXT ACADEMY 2023, which aims to nurture the next generation of leaders.



CAC Team winning at Innovation Challenge 2023



[FY2023 Initiatives]

Generate higher profit: progress was mostly according to plan

Reorganization of overseas subsidiaries



- Reorganization of unprofitable sites overseas
Profit will be improved by ¥0.2 billion from FY2024
- Reorganization of China-related business
Established new company in January 2024

Improvement of management efficiency



- Costs will be reduced by ¥0.5 billion a year from FY2024 thanks to the downscaling of office space at head office
- Other unnecessary fixed costs were also reduced





3

Changes to KPIs under Medium-Term Management Plan and Forecasts and Measures for FY2024



Background to KPI Changes

Focus on cash generation

- To turn the P&S business into one of the pillars of the CAC Group by FY2030, the Company will build up the strength to be able to continue making bold investments under the next Medium-Term Management Plan
- By FY2025, the Company aims to generate at least ¥5.0 billion in cash a year which can be applied to investments in phase 2

Changes to KPIs and selection of adjusted EBITDA

Adjusted EBITDA, which measures the cash generated from a company's core business operations, has been adopted as a KPI in place of Operating Profit and Operating Profit Margin



* Adjusted EBITDA: Operating profit + Depreciation + Goodwill amortization + Share-based payment expenses





Trend in Results FY2021-FY2025 (Results, Forecasts, Targets)

- The Company will continue implementing initiatives to ensure realization of CAC Vision 2030 despite the occurrence of costs not anticipated when the plan was formulated, such as delayed improvement in the profitability of new business (P&S business) and investment in employee engagement measures

(JPY mil)		FY2021 Results	FY2022 Results	FY2023 Results	FY2024 Forecast	[Before change] FY2025 Targets	FY2025 Targets
Net sales		47,935	47,971	50,539	51,500	58,000	58,000
Adjusted EBITDA*		4,482	4,029	4,143	4,500	—	5,500
(Profit margin)		9.4%	8.4%	8.2%	8.7%		9.5%
Reference value Forecasts are for reference purposes only as it is difficult to make predictions about the future	Depreciation	614	580	555	600	—	600-700
	Goodwill amortization	96	196	146	150	—	200-800
	Share-based compensation, etc.	75	65	114	250	—	400-700
	Operating profit	3,697	3,187	3,327	3,500	5,000	3,600-4,300
	(Profit margin)	7.7%	6.6%	6.6%	6.8%	8% or more	6.2%-7.4%
	Profit	2,476	2,093	2,473	2,500	—	3,000-3,400
	(Profit margin)	5.2%	4.4%	4.9%	4.9%		5.2%-5.9%

* Adjusted EBITDA: Operating profit + Depreciation + Goodwill amortization + Share-based payment expenses



FY2024 Forecast

- In FY2024, the Company expects to maintain a solid performance despite continued investment to establish the foundations for growth, and forecasts year-on-year increases in sales and profit (the impact of M&A activities is not factored into the forecast)
- The dividend forecast is ¥80, which means DOE at the 5% level

	FY2021 Results	FY2022 Results	FY2023 Results	FY2024 Forecast	YoY change
Net sales	47,935	47,971	50,539	51,500	+1.9%
Adjusted EBITDA*	4,482	4,029	4,143	4,500	+8.6%
(as % of sales)	9.4%	8.4%	8.2%	8.7%	+0.5pt
ROE	8.8%	7.1%	8.2%	8.3%	+0.1pt
Equity spread	1.9%	(0.6)%	1.2%	1.3%	+0.1pt
Annual dividend	60 yen	60 yen	80 yen	80 yen	0 yen
DOE	3.6%	3.4%	4.6%	4.7%	+0.1pt

* Adjusted EBITDA: Operating profit + Depreciation + Goodwill amortization + Share-based payment expenses





FY2024 Forecast Net Sales and Profit by Segment

Net sales

(JPY mil)	FY2023		FY2024 Forecast		YoY change	
	Amount	%	Amount	%	Amount	%
Domestic IT	35,905	71.0%	36,500	70.9%	+595	+1.7%
Overseas IT	14,633	29.0%	15,000	29.1%	+367	+2.5%
Total	50,539	100.0%	51,500	100.0%	+464	+1.9%

Adjusted EBITDA

(JPY mil)	FY2023		FY2024 Forecast		YoY change	
	Amount	Profit margin	Amount	Profit margin	Amount	%
Domestic IT	3,720	10.3%	3,800	10.4%	+80	+2.2%
Overseas IT	1,728	11.8%	2,000	13.3%	+272	+15.7%
Adjustment	(1,306)	—	(1,300)	—	+8	—
Total	4,143	8.2%	4,500	8.7%	+357	+8.6%

* Adjusted EBITDA: Operating profit + Depreciation + Goodwill amortization + Share-based payment expenses





FY2024 Management Policy

- Continue aggressively making investments while at the same time striving for improvement in the profitability of existing businesses, and focus on “building strength” and “building frameworks” as priority measures.
- Also prepare for the next Medium-Term Management Plan (FY2026-FY2030)

FY2024 priority measures	Building strength	<ul style="list-style-type: none">● Improve profitability of existing businesses In the domestic IT business, seek continued improvement in the profit structure and expansion of contracted business through the early monetization of human resources Seek to improve profit through the restructuring of overseas operating companies● Focus on growth of new businesses While continuing to launch new businesses, identify products and services that get a good response from target users Leverage strengths in terms of technologies and products to expand business● Develop more sophisticated corporate functions Strengthen monitoring and risk management in anticipation of the realization of multiple large-scale investments
	Building strength	<ul style="list-style-type: none">● Consider and start to form the structure required from FY2026 for the expansion of new business● Reorganize and strengthen Group governance
Preparation of next Medium-Term Management Plan		Consider Group structure, consider new business overseas, etc.





4

Reference



Orders Received by Industry

(JPY mil)	FY2022		FY2023		YoY change	
	Amount	%	Amount	%	Amount	%
Financial services	15,262	30.8%	19,928	36.5%	+4,665	+30.6%
Pharmaceuticals	8,777	17.7%	8,719	16.0%	(57)	(0.7)%
Manufacturing	8,294	16.8%	7,694	14.1%	(600)	(7.2)%
Information & communications	6,881	13.9%	7,998	14.6%	+1,117	+16.2%
Services and others	10,296	20.8%	10,309	18.8%	+12	+0.1%
Total	49,512	100.0%	54,650	100.0%	+5,137	+10.4%





Net Sales by Industry

(JPY mil)	FY2022		FY2023		YoY change	
	Amount	%	Amount	%	Amount	%
Financial services	15,033	31.3%	18,382	36.4%	+3,349	+22.3%
Pharmaceuticals	8,135	17.0%	8,449	16.7%	+314	+3.9%
Manufacturing	7,693	16.0%	7,027	13.9%	(665)	(8.7)%
Information & communications	7,528	15.7%	7,130	14.1%	(398)	(5.3)%
Services and others	9,580	20.0%	9,549	18.9%	(31)	(0.3)%
Total	47,971	100.0%	50,539	100.0%	+2,567	+5.4%





Orders Received by Segment & Industry

(JPY mil)

	FY2022		FY2023		YoY change	
	Amount	%	Amount	%	Amount	%
Domestic IT	37,540	75.8%	37,532	68.7%	(8)	(0.0)%
Financial services	11,462	23.2%	12,035	22.0%	+573	+5.0%
Pharmaceuticals	8,044	16.2%	8,061	14.8%	+16	+0.2%
Manufacturing	6,952	14.0%	6,158	11.3%	(794)	(11.4)%
Information & communications	3,423	6.9%	3,268	6.0%	(155)	(4.5)%
Services and others	7,657	15.5%	8,008	14.6%	+350	+4.6%
Overseas IT	11,971	24.2%	17,117	31.3%	+5,146	+43.0%
Financial services	3,800	7.7%	7,892	14.4%	+4,091	+107.7%
Pharmaceuticals	732	1.5%	658	1.2%	(74)	(10.2)%
Manufacturing	1,341	2.7%	1,535	2.8%	+194	+14.5%
Information & communications	3,457	7.0%	4,730	8.7%	+1,272	+36.8%
Services and others	2,639	5.3%	2,300	4.2%	(338)	(12.8)%
Total	49,512	100.0%	54,650	100.0%	+5,137	+10.4%



Net Sales by Segment & Industry

	FY2022		FY2023		YoY change	
	Amount	%	Amount	%	Amount	%
(JPY mil)						
Domestic IT	36,406	75.9%	35,905	71.0%	(501)	(1.4)%
Financial services	11,269	23.5%	11,496	22.7%	+227	+2.0%
Pharmaceuticals	7,468	15.6%	7,787	15.4%	+319	+4.3%
Manufacturing	6,385	13.3%	5,516	10.9%	(869)	(13.6)%
Information & communications	3,618	7.5%	3,223	6.4%	(395)	(10.9)%
Services and others	7,663	16.0%	7,880	15.6%	+216	+2.8%
Overseas IT	11,565	24.1%	14,633	29.0%	+3,068	+26.5%
Financial services	3,764	7.8%	6,886	13.6%	+3,122	+82.9%
Pharmaceuticals	667	1.4%	661	1.3%	(5)	(0.8)%
Manufacturing	1,307	2.7%	1,511	3.1%	+203	+15.6%
Information & communications	3,909	8.2%	3,906	7.7%	(3)	(0.1)%
Services and others	1,917	4.0%	1,668	3.3%	(248)	(13.0)%
Total	47,971	100.0%	50,539	100.0%	+2,567	+5.4%





Sustainability Management KPIs and Results

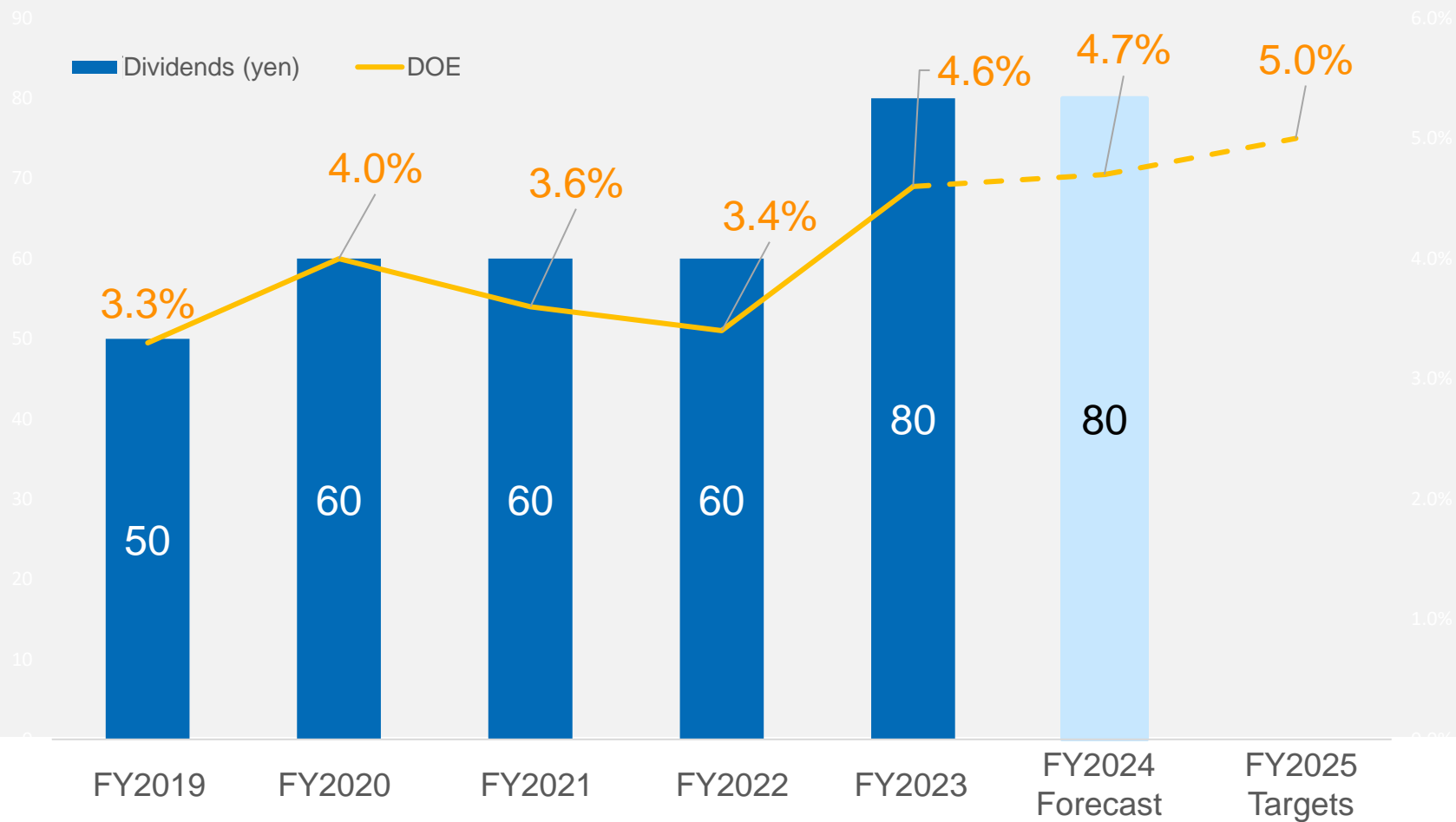
Material issue for continuous growth	Goal	KPI	2022 Result	2023 Result	2030 Target
A work environment with job satisfaction, which is chosen by employees (Scope: companies in Japan)	General	Engagement score in the employee engagement survey	68.6pt (The holding company and core subsidiaries only)	69.2pt	In the top 20% across all industries [78pt]
	(1) Provide healthy and safe workplaces	1) Ratio of employees who undergo physical examinations	87.0%	91.3%	100%
		2) Ratio of employees who have undergone a stress check	92.6%	95.0%	100%
		3) Ratio of taking annual paid leave	53.1%	64.3%	80%
		4) Average monthly overtime working hours	15.2 hours	12.4 hours	10 hours or less
	(2) Realize diversity and inclusion, in which values of individual employees are respected	1) Ratio of female officers * Directors, executive officers and auditors	6.7%	10.5%	30%
		2) Ratio of women in executive positions * Managers and other managerial positions	14.2%	15.0%	30%
		3) Ratio of male employees who have taken childcare leave	73.3%	47.1%	100%
		4) Ratio of employees with non-Japanese nationalities in Japan	4.1%	4.0%	5%
	(3) Construct and implement a system for personnel development	Ratio of employees who feel they have opportunities for new challenges	—	— (Applicable from 2024)	80%
Compliance, risk management and governance for gaining trust from society	(1) Comply with laws, regulations and social norms	Ratio of employees who have received compliance training	94.2% (Excluding India)	98.6% (Excluding India)	100%





Trends in Dividends and DOE

- DOE is expected to remain at the 5% level until FY2025, which is the final fiscal year of the current Medium-Term Management Plan





5

Major News in Second Half of FY2023

July 12,
2023

CAC launches Beluga Box SaaS, a cloud-based conversational / dialogue data analysis service utilizing emotion recognition AI Empath **Enables analysis of dialogue data by emotion recognition AI under cheap PAYG plan of ¥0.2 per minute**

On July 11, 2023, CAC launched Beluga Box SaaS, a cloud-based conversational/dialogue data analysis service utilizing the emotion recognition AI Empath for analyzing emotions, ways of speaking and levels of satisfaction. The service will enable the provision of low price services at a rate of ¥0.2 per minute. Use of a lightweight model developed through machine learning based on voice data in real environments collected over the past 10 years instead of a neural network model enables provision of a high precision model as a cloud-based service at low cost.

July 14,
2023

CAC signs an agreement with Shiga University on collaboration and cooperation in the field of data science **Encouraging efforts in joint research and human resource development**

CAC held a signing ceremony on July 12, 2023 to sign an agreement with Shiga University on collaboration and cooperation. Specific examples of collaboration and cooperation going forward include Shiga University's support for CAC's development of data science-related services, and CAC's provision of data collection and analysis tools such as emotion recognition AI for Shiga University's PBL (problem-based learning).

July 20,
2023

Final of Second Biogen Cup Online Boccia Nationals held on first-floor boccia court at head office

Biogen Japan Ltd., ONLINE BOCCIA ASSOCIATION, OryLab Inc. and CAC Holdings held the Second Biogen Cup Online Boccia Nationals on Saturday, September 23, 2023 (a public holiday). Online boccia is a sport which is also accessible to children with severe physical disabilities. The preliminary rounds and final were held at CAC Boccia Court (Hakozaki, Chuo-ku, Tokyo), which was made available by CAC Holdings.



Major News in Second Half of FY2023 (2/4)

July 26,
2023

Launch of second PoC for inter-physician online consultation system, for promotion of remote medical care through remote consultation conferencing (DtoDtoP) Joint initiative by CAC, Chiba University Hospital, and Mediaid

CAC, Chiba University Hospital, and Mediaid K.K. jointly launched a second proof of concept (PoC, i.e., demonstration experiment) of an inter-physician online consultation system which allows physicians at regional medical institutions to consult physicians at university hospitals or other large hospitals about cases. In this second PoC, the system is being rebuilt and more hospitals and physicians will take part. The aim of this PoC is to demonstrate the significance of this system in a wider environment than in the previous PoC, to verify differences in significance based on hospital characteristics, for example, size or role in the region, and to also evaluate the convenience of the new system.

August
28, 2023

Investment in TechBowl Inc. by a subsidiary of CAC Holdings Corporation (CAC Corporation)

CAC announced investment in TechBowl Inc., the operator of TechTrain, an engineering learning community. TechBowl is engaged in the training and placement of engineers and, through this investment, CAC will use TechBowl's services in its recruitment and human resources development.

September
29, 2023

Dissolution of a sub-subsidiary overseas

On September 28, 2023 (Indian Standard Time), Inspirisys Solutions Limited (ISL), a consolidated subsidiary of CAC Holdings decided to initiate voluntary dissolution and liquidation procedures for its wholly owned subsidiary Inspirisys Solutions DMCC.





Major News in Second Half of FY2023 (3/4)

October
10, 2023

CAC launches DeepEmo, a service utilizing the emotion recognition AI Empath to support the generation of facial expressions in 3D games Based on technology that contributed to a 95% reduction in man hours of facial expression animators

On October 10, 2023, CAC launched DeepEmo, a service utilizing the emotion recognition AI Empath to support the generation of facial expressions of characters in 3D games. DeepEmo is technology that analyzes the emotions of 3D characters based on dialogue. It was used in the development of FORSPOKEN released on January 24, 2023 by SQUARE ENIX CO., LTD. Emotion values based on pre-recorded dialogue are exported to 3D animation software in the form of time series data to automatically generate the expressions of characters, reducing production time by around 95%.

October
18, 2023

CAC launches Kachimen!, an app utilizing AI that detects emotion in facial expressions and the voice to help job seekers prepare for interviews, from late October Gives individuals easy access to effective interview practice

CAC developed Kachimen!, a new interview preparation app utilizing AI that detects emotion in facial expressions and the voice to help job seekers practice for interviews and improve their interview performance. The new app was launched towards the end of October 2023. Job-hunting students, those wanting to change jobs and others preparing for interviews can access this app easily on their smartphones to practice for interviews and analyze selection videos. Affdex, AI that analyzes emotions based on facial expressions, and Empath, AI that analyzes emotions based on the voice, accurately analyze emotions (facial expressions and impressions), ways of speaking, script similarities, etc. and provide objective feedback on areas for improvement.

October
20, 2023

The Seventh CAC Cup Boccia Tournament for Students takes place

CAC Group held the Seventh CAC Cup Boccia Tournament for Students at BumB Tokyo Sports Culture Center on October 7, 2023. The CAC Cup is an activity to promote and support boccia, a sport for person with disabilities, undertaken by the CAC Group as part of its social contribution activities. It is a boccia tournament for students from special needs schools in the Tokyo area. On the day, exciting games were played by 22 teams from 14 schools. These figures were larger than in any previous tournament.





Major News in Second Half of FY2023 (4/4)

December
6, 2023

The CAC Group certified as a Tokyo Sports Promotion Company for the eighth consecutive year

CAC Holdings has been certified as a 2023 Tokyo Sports Promotion Company under the Tokyo Sports Promotion Company Certification System of the Bureau of Citizens, Culture and Sports. The Tokyo Sports Promotion Company Certification System is a program where the Tokyo Metropolitan Government certifies companies promoting employee sports activities and implementing social activities in the sports field. It was launched in 2015 and, this fiscal year, 483 companies were certified. The CAC Group were certified for an eighth consecutive year in recognition of its activities to expand and support boccia, a sport for persons with disabilities.

December
18, 2023

CAC launches an MVP version of Mamoai, a monitoring system for nursing facilities and medical institutions utilizing image recognition AI Supporting the realization of safe and secure nursing and medical care settings through a combination of nursing care and AI

CAC has developed Mamoai, a monitoring system that uses image recognition AI to help prevent care facility residents and medical institution patients from falling down or falling over or leaving their beds, and today launched an MVP (Minimum Viable Product) version of the system. The necessity of using IT and nursing robots to solve issues in nursing and medical care settings has also been highlighted by the Ministry of Health, Labour and Welfare. CAC developed posture estimation AI that estimates posture by collecting information about the positions of parts of the human body (key points) from camera images to detect whether elderly care home residents or patients have fallen down or fallen over or left their beds.

December
26, 2023

CAC launches an MVP version of a system that uses image recognition AI to estimate the weight of farmed fish and convert this into data to determine asset value Helping increase the efficiency of fish farming and facilitate funding

CAC developed a fish appraisal system (tentative name) that uses image recognition AI to estimate the weight of farmed fish without touching them and convert this into data to determine asset value, and launched an MVP (Minimum Viable Product) version of the system. CAC is taking part in Nagasaki Blue Economy, a collaborative project between industry, academia and government in Nagasaki Prefecture, and is working to create a digitalized framework for determining the asset value of fish farmed in fish farms and raising funds from financial institutions, etc. by using this value as collateral.



Contact

Corporate Communication Group, Corporate Planning Department

Tel: 03-6667-8070 E-mail: prir@cac.co.jp

<https://www.cac-holdings.com/>